

## Corporate Social Responsibility in Investing

### Conference Call October 12, 2010

Attending: Kim Byham, Margareth Crosnier de Bellaistre, Lelanda Lee, Paul Neuhauser, Harry VanBuren, Ben Webb, Monrell Williams. Regrets: Lindsay Parker, Anita Sanborn, Pierre Whalon. Not attending: Bill McKeown.

Kim brought the conference to order with preliminary discussion of the final docket at 12:37 PM EST, reviewing by title the various parts. With a quorum of the committee present, there was a short discussion about the breadth of the work before them.

Lelanda Lee will not be at the Executive Council (EC) meeting in October but will prepare Winnie Varghese to make any presentation that will be needed. Kim offered to have lunch with Winnie if further conversation is considered necessary.

#### Coal

The group reviewed the wording of the resolution that is to be presented to EC. Harry discussed the approach he took in drafting it, that of using a previous resolution (concerning water) as a guideline. Thorough discussion followed about the language of the resolution regarding coal. Concern was raised that all claims within the resolution are appropriately substantiated in the background materials. Paul's various suggestions about the presentation of the issues in the resolution were accepted by consensus. Harry will do a final draft.

[ed note: it was often very difficult to hear owing to a persistent noise on the phone line as if someone were breathing directly into the receiver]

#### Docket

Moving to the docket discussion, it was agreed that each area where "we are primary" is to be considered an area of high priority. No comments were made on the introductory materials. Estimate was made of the hours necessary, roughly 600 per year, to complete the work in the areas identified in the docket:

- Time to work on a resolution
- The issue of water (two companies involved)
- Contracts and supply chain issues
- Board diversity
- Pay Disparity (two companies involved)
- Enabling access to capital
- Environmental justice (two companies involved)
- Global warming, including the variable of a the banking issue (if the DFMS were to support this issue, the hours could be reduced by 50%)
- Human rights standards – 4 primary actions
- Exploitation of Children – more work to do with companies where there is a focus
- Violence and Militarization of Society – just filing the resolution
- Coal

It was established that the final version of the resolution would have to be completed by the 20<sup>th</sup> or the 21<sup>st</sup> of this month (October) since EC meets on the 23<sup>rd</sup>. Lelanda will put the resolution together for EC according to the proper format. Harry **moved** that the docket be approved as discussed. The motion was **seconded and carried without opposition**.

The call was adjourned at 1:42 PM.

Nancy Caparulo, Recording Secretary