

Committee Members present:

Shaw (Chair), Calloway, Cunningham, George, Hagans, and Lowe

Committee Member Absent:

Evenbeck

Consultants and Church Center senior staff:

Barnes, Holley, and Lowery

The Chair called meeting to order at 4:35 PM.

- Opening prayer by Dr. Lowe
- Canon Shaw thanked the Committee for attendance and hard work during the St. Augustine's campus visit on 4/18-4/20. Dr. Ward reported that St. Augustine's felt affirmed and supported by the visit.
- Ms. Holley reported on recent meetings and prospect development with the help of the retiring rector of St. John's, Lafayette Square, Washington DC.
- Fr. Lowery updated the committee about the Rice Financial negotiations and the proposed secured loan to St. Augustine's.
- Mr. Barnes outline possible terms and conditions for additional collateralized loan support for St. Augustine's.
- Canon Shaw will seek a proposed date for the HBUC committee to visit Voorhees in fall 2018.
- The committee will meet by teleconference at 5:30 PM EDT.
- The meeting adjourned at 5:15 PM.

Next Teleconference is Wednesday, May 9th.