

# The Church Pension Fund Trustees

**Term of office:** 6 years

**Number to be elected:** 12

## Position Description

The Trustees of The Church Pension Fund (CPF) play a critical role in the governance and oversight of the Church Pension Group (CPG), a group of companies that includes The Church Pension Fund and the following affiliated companies:

- The Episcopal Church Medical Trust
- Church Life Insurance Corporation
- The Church Insurance companies (which include The Church Insurance Agency Corporation, The Church Insurance Company, The Church Insurance Company of New York, and The Church Insurance Company of Vermont)
- Church Publishing Incorporated

CPF Trustees make significant decisions affecting investment strategy, pension policy and benefits, and other CPG products and services. This requires them to address complex issues faced by The Church Pension Fund and its affiliated companies, while recognizing the need for compassion and flexibility, ensuring fiscal accountability, and balancing CPF's social and fiduciary responsibilities.

Additional information about The Church Pension Fund can be found in Canon I.8 of the Constitution & Canons and in the report of The Church Pension Fund to the 78<sup>th</sup> General Convention, which is available here: <https://extranet.generalconvention.org/staff/files/download/13013.pdf>.

## Competencies & Qualities

CPF needs Trustees who have expertise and experience in areas of business similar to CPG's principal businesses (e.g., investments, pensions, employee benefits, insurance, and healthcare) and relevant skills (e.g., accountants, attorneys, and other business and financial professionals), in addition to experience with the Church. It is vital that incumbents have computer literacy and internet access. In addition, CPF and its Trustees value diversity (broadly defined) on the Board of Trustees.

## Time Expectations

CPF Trustees typically serve on two Board committees, which meet on the same days as the Board. Meetings of the Board and its committees generally require a commitment of approximately 3 days in New York City, 3 times per year, and one annual 3-4 day meeting in a another location. Trustees must also devote time to review reports, financial statements and other materials prepared by, or at the request of, CPG management and may also participate in conference call meetings.

## Trustee Nominees

There are twelve (12) available positions, for six-year terms. The House of Deputies elects the Trustees; the House of Bishops confirms the election.