

Trustees of the Church Pension Fund

Position Description

The Trustees of the Church Pension Fund (CPF) play a critical role in the governance and oversight of the Church Pension Group (CPG), including the Church Pension Fund and the following affiliates:

- The Episcopal Church Medical Trust
- Church Life Insurance Corporation
- The Church Insurance Companies (which include The Church Insurance Agency Corporation, The Church Insurance Company, The Church Insurance Company of New York, and The Church Insurance Company of Vermont)
- Church Publishing Incorporated

Trustees make significant decisions affecting investment strategy, pension policy and benefits, and other CPG services. This requires them to address complex issues faced by the Church Pension Fund and its affiliated companies, while recognizing the need for compassion and flexibility, ensuring fiscal accountability, and balancing social and fiduciary responsibilities.

CPF Trustees may serve on one or more board committees as well as on the boards of CPG's affiliated companies.

Additional information on the Church Pension Fund can be found in the Constitution & Canons, Canon I.8, and in the report of the Church Pension Fund to the General Convention.

Competencies & Qualities

CPF needs trustees who have expertise and experience in areas of business similar to CPG's principal businesses (e.g., investments, pensions, employee benefits, insurance, and healthcare) and relevant skills (e.g., accountants, attorneys, and other business and financial professionals), in addition to experience with the Church. It is vital that incumbents have computer literacy and internet access. In addition, CPF and its trustees value diversity (broadly defined) on the Board of Trustees.

Time Expectations

Meetings of the CPF Board are usually scheduled in conjunction with committee and affiliate board meetings, which together require a commitment of 3 days in New York City, 4 times per year. In addition, there is an annual 3-4 day offsite meeting. In advance of each face-to-face meeting, trustees may participate in committee conference calls, and review reports, financial statements and other materials prepared by, or at the request of, CPG management.

Trustee Nominees

There are twelve (12) available positions, for six-year terms. The House of Deputies elects the Trustees; the House of Bishops confirms the election.