

**Executive Council Committee on HBCU
Teleconference: Monday, June 25th, 2018
Meeting Minutes**

NOTES FROM TELECONFERENCE BELOW

COMMITTEE MEMBERS PRESENT: Canon Martini Shaw (Chair); Dr. Eugene Lowe; Canon Jamie Callaway; Dr. Anita George; Dr. Joel Cunningham.

COMMITTEE MEMBERS ABSENT: Canon Michelle Hagans; Dr. Scott Evenbeck

CONSULTANTS: Ms. Tara Holley; Fr. Lang Lowery

CHURCH SUPPORTIVE STAFF: Mr. Kurt Barnes; Fr. Ron Byrd

- The **Chair** called the meeting to order at 9:05 A.M. EDT

- **Report From Kurt Barnes** re: meeting of Canon Shaw, Dr. Ward, SAU CFO Ed Patrick, Kurt Barnes and Fr. Lang Lowery

- a.) Dr. Ward and Mr. Patrick expect that financials will be completed in time for the start of the audit.
- b.) It was hoped that the Factoring Loan would be closed by last Friday however it was not.
- c.) Ward and Patrick reported that they expected an \$800,000.00 positive year-end. Fr. Lowery shared his insights with the Committee regarding these numbers.
- d.) The major focus is on satisfying the enrollment increase that SACS is seeking.

- Report from Consultant Fr. Lowery - SAU

- a.) Factoring Loan was not closed on last Friday
- b.) Term Sheet is not completed as of yet. It is required for the TEC 1-million-dollar loan. Some suggested edits were sent on Friday. Rice Financial must have this Term Sheet to proceed. Continued urging of Dr. Ward of the importance to complete this week. Lang will communicate again to Dr. Ward immediately in writing and copy the Chair and Barnes.
- c.) The School has made some cuts in staffing however not to the extent that the Committee was hoping would occur. More are needed. The Committee recognizes that these cuts are not easy.
- d.) There are regular meetings re: SACS and appears that things are looking very positive.

- Report from Consultant Holley - SAU

a.) A written report was sent to Committee et al. I will resend to you again now on a separate email (see below):

To make it easier for the "note-taker" my update this morning will cover these items:

(1) Major Donor work: Rev. Charles Fischer has been asked to firm up dates for these meetings on Dr. Ward's Calendar

- *Blanche Bacon*
- *Rev. Matt Heyd*
- *WDC date for Fall event*
- *Set follow-up meeting with William Wright in NY*

(2) Donor Cultivation: Letter over PB signature has been drafted for William Wright

(3) SAU Report: Fundraising figures are available representing support from-

- *Episcopal Communities (50+) from July 1, 2017-June 13, 2018/Churches & Dioceses-\$169,733*
- *FYI: In 2016-2017 the number was \$135,000+*
- *Institutional Advancement Episcopal event numbers-\$94,892*

(4) Grants/Foundation: LOIs are being drafted this week for potential foundation support; a meeting with William Wright will follow, probably in July or August.

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William Wright Letter from the PB is drafted

- b.) Holley is in close communication with Fr. Charles Fisher (SAU) to assist with Dr. Ward's calendar of meetings and visitations to potential donors.
 - c.) Churches / Dioceses / Abaslom Jones Appeal / etc have generated funds of over \$200,000.00 to date since July, 2017. This is a very large increase. Kudos to Holley for her continued efforts on donors and giving efforts.
- Attached to these minute is the donor profile for Blanche Robertson Bacon.

- Other Business

a.) SAU CFO Ed Patrick's major focus is on SACS accreditation. There are other priorities that the Committee is hoping will also be placed on the Agenda as well. Lowery will speak with Dr. Ward to assure that other timelines are being considered.

b.) The Question of "What will be our message at General Convention?"

In general, it will be the following draft: The Episcopal Church has been and continues to be in support and work with SAU. We continue to be involved in helping SAU address SACS. For the past two years, the Church has assisted in strengthening SAU Development Department. The Church, in particular, the HBCU Committee and consultants have worked with and continue to support the leadership of Dr. Ward. There is now a greater awareness of the Episcopal Church and appreciation for the Church by SAU. The relationship is much stronger. As Episcopalians, we should be very proud of our relationship with our TWO HBCU's and their efforts to educate students who would probably not have an opportunity for such an education.

It is very important to articulate the Church's equal support for Voorhees as well.

- The **Chair** will be in communication with Committee as business arises before our next teleconference.

- Meeting **Adjourned** at 9:44AM (EDT)

NEXT SCHEDULED TELECONFERENCE; MONDAY, JULY 16, 2018, 9:00 AM (EDT)

The Episcopal Church
Office of Development
Confidential Research Capsule Biography

Blanche Robertson Bacon
Raiser's Edge ID: TBD

Rick Benton, Saint Augustine's campaign leader and Christ Church Raleigh parishioner suggested Mrs. Bacon's name. She was born October 23, 1935. She grew up in Salisbury, NC. Married previously, she is now married to Zack Hampton Bacon, Jr. Her son Benjamin Williamson died in 2012 in an accident. She has two other children, Blanche Williamson and Julian Robertson Williamson and six grandchildren.

Her late father, Julian H. Robertson, Sr., was President of Erlanger Mills and her late mother Blanche was a Salisbury community leader. Her brother, Julian Robertson, Jr., founded Tiger Management. Her stepsons Louis*, Zack and Bart Bacon are investors and hedge fund managers.

She graduated in 1953 from St. Mary's School in Raleigh and in 1955 from the school's junior college division, which closed in 1998.

Her husband founded Bacon & Company, a Raleigh real-estate concern later owned by Merrill Lynch.

According to Donor Search, gift capacity for Mr. and Mrs. Bacon is \$1,000,000 - \$4,999,999. St. Mary's School seems to be a primary commitment. She was Board Vice Chair and chaired the 176th anniversary gala. She is a Heritage Society, or planned giving, member. Her brother and late wife Josie funded a school scholarship in her name. In 2013, she and Mr. Bacon gave \$1 million. Her daughter Blanche is an alumna as her granddaughter Pell will be in 2018.

She belongs to the National Society of Colonial Dames. She chaired Boys & Girls Clubs of Wake County. Board memberships have included: Carolina Museum of History, WakeMed Hospital, Junior League of Raleigh, and Penick Village Retirement Home. She was a Blanche and Julian Robertson Family Foundation board member, established 1997 by her brother. Her sister, Wyndham Robertson, remains on the board.

Other selected gifts include Triangle Community Foundation, \$100,000, annual gifts; Hollins College, University of North Carolina Lineberger Comprehensive Cancer Center, Junior League of Raleigh, Medical Foundation of North Carolina, \$24,999-under, annual gifts.

She and Mr. Bacon routinely contribute to Republican state and federal candidates, including Jeb Bush, Mitt Romney, George W. Bush and Elizabeth Dole.

She is a Christ Church Raleigh parishioner and previously served on the vestry.

Residence

4030 Cardinal at North Hills Street, Apt. 111**
Raleigh, NC 27609
919-787-2041

2200 White Oak Rd
Raleigh NC 7608

*Cap bio for Louis Bacon completed 2014.
**This appears to be the most recent address.

Capsule biography for Blanche Robertson Bacon completed by Lisa Bellamy on October 11, 2017.