

## Investment Committee of the Executive Council

### Minutes of the Videoconference

Date: December 17, 2020

Committee members:

The Rev. Andrew Walter

Mr. Dale Akinla

Mr. Kurt Barnes

Ms. Janet Brown

Mr. Gordon Fowler

Mr. James Simon

Ms. Holli Sturm

Mr. John Talty

Regrets : Ms. Marion Austin.

Staff:

Ms. Nancy Caparulo

Ms. Margareth Crosnier de Bellaistre

Consultants from *Mercer Investment Consulting*:

Ms. Carissa Tepovich

Mr. Chris Cozzoni,

Mr. Daniel Mazar

Father Walter called the meeting to order at 5:01 PM with prayer.

The teleconference was scheduled specifically to arrive at a formal decision regarding a change in the Emerging Markets Manager because unanimity, required if voting by e-mail, had not been reached.

The matter in question was that of replacing DFA. It was moved (Fowler) and seconded (Sturm) to switch to Artisan (see November 20, 2020 minutes). Mercer provided additional information to the committee after its last meeting to aid in the decision-making. No discussion followed the motion and the vote carried without opposition.

Father Walter adjourned the meeting with thanks and Christmas wishes at 5:06 PM, making this the shortest Investment Committee meeting in the history of the church.

Respectfully submitted,

Nancy Caparulo

Staff support to the committee